

Federal Hospital Insurance Trust Fund

20X8005

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Federal Hospital Insurance Trust Fund

20X8005

Noteworthy News

The Preliminary Financial Statements will be sent via email. They will not appear on Public Debt's website. The Final Financial Statements will be available on the Web by the last workday of the following month. The link to view the financial statements is <http://www.publicdebt.treas.gov/dfi/dfitrustfundreport.htm>.
<http://www.publicdebt.treas.gov/dfi/dfitrustfundreport.htm>.

**Federal Hospital Insurance Trust Fund
20X8005
Trial Balance (Final)
June 30, 2005 Through July 31, 2005**

RUN DATE: 08/10/05

RUN TIME: 11:25:26

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	1,518,185.23	28,404,589,132.25	28,406,106,331.00	986.48
1335	OTHER RECEIVABLES	314,558,000.00	0.00	0.00	314,558,000.00
1340	ACCRUED INCOME RECEIVABLE	0.00	1,279,790,392.98	3,300,964.59	1,276,489,428.39
1610	PRINCIPAL ON INVESTMENTS	282,088,584,000.00	13,110,249,000.00	15,263,065,000.00	279,935,768,000.00
	TOTAL ASSETS	282,404,660,185.23	42,794,628,525.23	43,672,472,295.59	281,526,816,414.87
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	23,466,966,153.15	15,002,147,324.56	17,000,000,000.00	25,464,818,828.59
2155	EXPENDITURE TRANSFER PAY	1,142,175,023.86	192,878,735.06	3,114,010.83	952,410,299.63
	TOTAL LIABILITIES	24,609,141,177.01	15,195,026,059.62	17,003,114,010.83	26,417,229,128.22
	TOTAL NET ASSETS	257,795,519,008.22	57,989,654,584.85	60,675,586,306.42	255,109,587,286.65
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	252,683,779,528.55	0.00	0.00	252,683,779,528.55
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00
	TOTAL CAPITAL	252,683,779,528.55	0.00	0.00	252,683,779,528.55
INCOME					
5311	INTEREST ON INVESTMENTS	11,371,789,177.38	3,300,964.59	1,283,429,650.59	12,651,917,863.38
5600	GIFTS	5,010.50	0.00	0.00	5,010.50
5750	3% ADMIN EXP REIMBURSEMENT/DOJ	8,243,415.68	0.00	680,607.93	8,924,023.61
5750	HOSPITAL INSURANCE UNINSURED	87,000,000.00	0.00	0.00	87,000,000.00
5750	FEDERAL UNINSURED PAYMENTS	199,000,000.00	0.00	0.00	199,000,000.00
5750	GF TRANSFER PROGRAM MANAGEMENT	215,000,000.00	0.00	0.00	215,000,000.00
5750	REIMBURSE UNION ACTIVITY	971,703.83	0.00	0.00	971,703.83
5750	RAILROAD FINANCIAL INTERCHANGE	338,250,000.00	0.00	0.00	338,250,000.00
5750	FRAUD/ABUSE APPROPRIATION FBI	114,000,000.00	0.00	0.00	114,000,000.00
5750	INCOME TAX ON BENEFITS	7,339,000,000.00	0.00	0.00	7,339,000,000.00
5750	INCOME TAX CREDIT REIMB - SECA	53,709.17	0.00	0.00	53,709.17
5750	INT REIMBURSEMENT FROM CMS	507,221.00	0.00	0.00	507,221.00
5750	INT REIMBURSEMENT FROM RAILROAD	0.00	0.00	0.00	0.00
5800	EMPLOYMENT TAX RECEIPTS - FICA	118,331,143,009.02	0.00	12,643,000,000.00	130,974,143,009.02
5800	EMPLOYMENT TAX RECEIPTS - SECA	8,899,990,400.34	0.00	174,000,000.00	9,073,990,400.34
5900	OTHER INCOME	214,364.15	0.00	0.00	214,364.15
5900	PREMIUMS UNINSURED INDIVIDUALS	1,683,565,214.01	0.00	202,829,473.60	1,886,394,687.61
5320	CIVIL MONETARY PENALTIES	9,679,632.01	0.00	1,815,911.60	11,495,543.61
5320	CIVIL PENALTIES & DAMAGES - CMS	692,500.26	0.00	302,416.90	994,917.16
5320	CRIMINAL FINES .46	346,656,656.15	0.00	0.00	346,656,656.15
5320	CIVIL PENALTIES & DAMAGES - DOJ	266,445,979.31	0.00	22,006,323.13	288,452,302.44
	TOTAL INCOME	149,212,207,992.81	3,300,964.59	14,328,064,383.75	163,536,971,411.97
EXPENSES					
5760	SSA LAE ANNUAL	664,954,994.57	78,993,274.83	75,879,264.00	668,069,005.40
5760	SSA LAE NO YEAR	9,972,835.36	467,102.00	3,845,640.83	6,594,296.53
5760	SALARIES & EXPENSES - CMS	983,261,668.16	115,020,603.21	115,020,603.21	983,261,668.16
5760	PAYMENT ASSESSMENT COMMISSION	5,939,500.80	0.00	0.00	5,939,500.80
5765	TRANSFERS OUT - BENEFIT PAYMENTS	142,342,462,568.08	31,982,818,238.99	14,982,818,238.99	159,342,462,568.08
5765	TRANSFERS OUT - DOJ	0.00	10,163,231.89	10,163,231.89	0.00
5765	TRANSFERS OUT - HHS OIG	0.00	36,961,521.60	36,961,521.60	0.00
5765	TRANSFERS OUT - HHS MIP	1,074,558,320.00	63,587,700.58	63,587,700.58	1,074,558,320.00
5765	TRANSFERS OUT - FBI	0.00	0.00	0.00	0.00
6100	TREASURY ADMIN EXPENSE - GF	96,691,637.64	10,939,159.30	0.00	107,630,796.94
6100	TREASURY ADMIN EXPENSE - BPD	218,185.18	20,509.43	0.00	238,694.61
6100	MEDICARE REFUNDS	(1,077,591,196.65)	0.00	0.00	(1,077,591,196.65)
	TOTAL EXPENSES	144,100,468,513.14	32,298,971,341.83	15,288,276,201.10	161,111,163,653.87
	TOTAL EQUITY	257,795,519,008.22	32,302,272,306.42	29,616,340,584.85	255,109,587,286.65
	BALANCE	0.00	90,291,926,891.27	90,291,926,891.27	0.00

**Federal Hospital Insurance Trust Fund
20X8005
Balance Sheet (Final)
July 31, 2005**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	986.48	\$	986.48
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Receivables

Interest Receivable	\$	1,276,489,428.39		
1 Other Receivables		314,558,000.00	\$	1,591,047,428.39

Investments

2 Principal On Investments	\$	279,935,768,000.00	\$	279,935,768,000.00
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TOTAL ASSETS	\$	281,526,816,414.87
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LIABILITIES & EQUITY

Liabilities

3 Other Liabilities	\$	25,464,818,828.59		
4 Expenditure Transfer Pay		952,410,299.63	\$	26,417,229,128.22

Equity

Beginning Balance	\$	252,683,779,528.55		
Net Change		2,425,807,758.10	\$	255,109,587,286.65

TOTAL LIABILITY/EQUITY	\$	281,526,816,414.87
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Footnotes:

- 1 This includes RRB accrual.
- 2 Details about principal holdings and investment transaction data can be viewed at <http://www.federalinvestments.gov/dfi/dfifederalinvestreports.htm>
- 3 This includes the CMS's Benefit Payment accrual of \$24,992,238,265.39 and HCFAC MIP accrual of \$472,580,563.20.
- 4 This includes the SSA's LAE accrual of \$245,164,592.43 and CMS's Salaries & Expenses accrual of \$707,245,707.20.

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: August 10, 2005

**Federal Hospital Insurance Trust Fund
20X8005
Income Statement (Final)
October 1, 2004 Through July 31, 2005**

RECEIPTS

	<u>Current Month</u>	<u>Year-To-Date</u>
Revenue		
3% Admin Exp Reimbursement/DOJ	\$ 680,607.93	\$ 8,924,023.61
Civil Monetary Penalties	1,815,911.60	11,495,543.61
Civil Penalties & Damages/DOJ	22,006,323.13	288,452,302.44
Civil Penalties & Damages/CMS	302,416.90	994,917.16
Criminal Fines .46	0.00	346,656,656.15
Employment Tax Receipts - FICA	12,643,000,000.00	130,974,143,009.02
Employment Tax Receipts - SECA	174,000,000.00	9,073,990,400.34
Federal Uninsured Payments	0.00	199,000,000.00
Fraud/Abuse Appropriation FBI	0.00	114,000,000.00
GF Transfer Program Management	0.00	215,000,000.00
Gifts	0.00	5,010.50
Hospital Insurance Uninsured	0.00	87,000,000.00
Income Tax on Benefits	0.00	7,339,000,000.00
Income Tax Credit Reimb - SECA	0.00	53,709.17
Other Income	0.00	214,364.15
Premiums Uninsured Individuals	202,829,473.60	1,886,394,687.61
Railroad Financial Interchange	0.00	338,250,000.00
Interest Reimbursement From CMS	0.00	507,221.00
Reimburse Union Activity	0.00	971,703.83
Total Revenue	\$ 13,044,634,733.16	\$ 150,885,053,548.59
Investment Income		
1. Interest on Investments	1,280,128,686.00	12,651,917,863.38
Total Investment Income	\$ 1,280,128,686.00	\$ 12,651,917,863.38
Net Receipts	\$ 14,324,763,419.16	\$ 163,536,971,411.97

DISBURSEMENTS

Outlays		
Payment Assessment Comm	\$ 0.00	\$ 5,939,500.80
Salaries & Expenses - CMS	0.00	983,261,668.16
SSA LAE Annual	3,114,010.83	668,069,005.40
SSA LAE No Year	(3,378,538.83)	6,594,296.53
Treasury Admin Expense - BPD	20,509.43	238,694.61
Treasury Admin Expense - GF	10,939,159.30	107,630,796.94
Total Outlays	\$ 10,695,140.73	\$ 1,771,733,962.44
NonExpenditure Transfers		
Transfers Out - Benefit Payments	\$ 17,000,000,000.00	\$ 159,342,462,568.08
Transfers Out - HHS MIP	0.00	1,074,558,320.00
Total NonExpenditure Transfers	\$ 17,000,000,000.00	\$ 160,417,020,888.08
Offsetting Receipts		
Medicare Refunds	\$ 0.00	\$ (1,077,591,196.65)
Total Disbursements	\$ 17,010,695,140.73	\$ 161,111,163,653.87
NET INCREASE/(DECREASE)	\$ (2,685,931,721.57)	\$ 2,425,807,758.10

1. Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments cash basis:	<u>Current Month</u>	<u>Year-to-Date</u>
	\$ 3,639,257.61	\$ 15,080,145,745.18

Federal Hospital Insurance Trust Fund
20X8005
Budget Reconciliation (Final)
July 31, 2005

Proprietary Accounts

Security Number / Account Number	Title	Amount	M/D	Total
575031	Interest on Investments(Cash)	15,080,145,745.18		
560001	Interest Reimbursement from CMS	507,221.00		
575000	Gifts	5,010.50		
575001	Civil Monetary Penalties .47	11,495,543.61		
575004	Civil Penalties & Damages/CMS .49	994,917.16		
575005	Criminal Fines .46	346,656,656.15		
575006	Civil Penalties & Damages/DOJ .49	288,452,302.44		
575007	3% Admin Exp Reimbursement DOJ .49	8,924,023.61		
575008	Hospital Insurance Uninsured	87,000,000.00		
575009	Federal Uninsured Payments	199,000,000.00		
575010	GF Transfer Program Management	215,000,000.00		
575018	Reimburse Union Activities	971,703.83		
575019	Railroad Financial Interchange	444,892,000.00		
580002	Fraud/Abuse Appropriation - FBI	114,000,000.00		
580003	Income Tax on Benefits	7,339,000,000.00		
580004	Income Tax Credit Reimbursement - SECA	53,709.17		
580005	Employment Tax Receipts - FICA	130,974,143,009.02		
590001	Employment Tax Receipts - SECA	9,073,990,400.34		
590002	Other Income	214,364.15		
610011	Premiums Uninsured Individuals	1,886,394,687.61		
	Medicare Refunds	1,077,591,196.65		
411400	Appropriated Trust Fund Receipts (Public Law 103296)			167,149,432,490.42
411400	Less: Receipts Designated as Discretionary to Cover Discretionary Budget Authority		D	1,680,778,221.67
411400	Appropriated Trust Fund Receipts - Mandatory		M	165,468,654,268.75
576504	Transfers Out - MIP (Payable)	(472,580,563.20)		
412700	Amts Approp F/Spec Treas Mgd Trust Fund - Payable		M	(472,580,563.20)
	Actual Cash Transfers Out - HHS OIG	(171,285,265.23)		
	Actual Cash Transfers Out - MIP	(597,179,108.08)		
	Actual Cash Transfers Out - Justice	(56,702,312.24)		
	Actual Cash Transfers Out - FBI	(114,000,000.00)		
412900	Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out		M	(939,166,685.55)
576501	Transfers Out-CMS Benefit Pymts (Payable)	(24,992,238,265.39)		
416600	Treasury-Managed Trust Fund Distrib of Realized Auth-To be Trans		M	(24,992,238,265.39)
	Actual Transfers - CMS Benefit Pymts	(149,238,660,617.24)		
416700	Transfers - Current Year Authority		M	(149,238,660,617.24)
576001	SSA LAE Annual-Payable	(218,673,533.26)		
576002	SSA No Year-Payable	(26,491,059.17)		
576003	Salaries & Expenses - CMS Payable	(707,245,707.20)		
490100	Delivered Orders - Obligations Unpaid			(952,410,299.63)
	SSA LAE Annual	(8,104,100.00)		
	Salaries & Expenses - CMS	(8,809,650.78)		
438200	Temporary Reduction-New Budget Authority		D	(16,913,750.78)
438400	Temporary Reduction Returned by Appropriation	(14,224,158.64)		
	Less entry to bring authority rescinded in prior year forward as current year authority	14,224,158.64		
			D	0.00

576001	Actual Cash Transfers Out-SSA LAE Annual	(549,184,189.00)	D	
576002	Actual Cash Transfers Out-SSA No Year	(11,466,158.00)	D	
576003	Actual Cash Salaries & Expenses - CMS	(749,075,723.29)	D	
576005	Actual Cash Payment Assessment Commission Exp	(5,939,500.80)	D	
610001	Actual Cash Treasury Admin Expense - GF	(107,630,796.94)	M	
610002	Actual Cash Treasury Admin Expense - BPD	(238,694.61)	M	
490200	Delivered Orders - Obligations Paid			(1,423,535,062.64)
490200	Less: Obligations Paid, Designated as Discretionary		D	(1,315,665,571.09)
490200	Delivered Orders - Obligations Paid - Mandatory		M	(107,869,491.55)
	Interest on Investments(Cash)	15,080,145,745.18		
575031	Interest Reimbursement from CMS	507,221.00		
560001	Gifts	5,010.50		
575000	Civil Monetary Penalties .47	11,495,543.61		
575001	Civil Penalties & Damages .49	994,917.16		
575004	Criminal Fines .46	346,656,656.15		
575005	Civil Penalties & Damages/DOJ .49	288,452,302.44		
575006	3% Admin Exp Reimbursement DOJ .49	8,924,023.61		
575007	Hospital Insurance Uninsured	87,000,000.00		
575008	Federal Uninsured Payments	199,000,000.00		
575009	GF Transfer Program Management	215,000,000.00		
575010	Reimburse Union Activities	971,703.83		
575018	Railroad Financial Interchange	444,892,000.00		
575019	Fraud/Abuse Appropriation - FBI	114,000,000.00		
580002	Income Tax on Benefits	7,339,000,000.00		
580003	Income Tax Credit Reimbursement-SECA	53,709.17		
580004	Employment Tax Receipts - FICA	130,974,143,009.02		
580005	Employment Tax Receipts - SECA	9,073,990,400.34		
590001	Other Income	214,364.15		
590002	Premiums Uninsured Individuals	1,886,394,687.61		
576501	* Transfers Out-CMS Benefit Pymts	(159,300,000,000.00)	M	
576504	Transfers Out - HHS MIP	(1,074,558,320.00)	M	
576505	Transfers Out - FBI	0.00	D	
576001	** SSA LAE Annual	(676,173,105.40)	D	
576002	SSA LAE No Year	(6,594,296.53)	D	
576003	** Salaries & Expenses - CMS	(992,071,318.94)	D	
576005	Payment Assessment Commission Exp	(5,939,500.80)	D	
610001	Treasury Admin Expense - GF	(107,630,796.94)	M	
610002	Treasury Admin Expense - BPD	(238,694.61)	M	
610011	Medicare Refunds	1,077,591,196.65		
	Rescinded Amount to close 4384	14,224,158.64		
	New Budget Authority	1,482,271,353.95		
462000	Other Funds Available for Commit/Oblig			(6,482,721,969.79)
415700	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig		M	1,482,271,353.95
420100	Total Actual Resources - Collected			264,387,698,861.49
439700	Receipts and Approps Temp Precl from Oblig (Public Law 103296)		M	(248,501,175,491.64)
Assets				
1010	Fund Balance with Treasury	986.48		
1610	Principal on Investments	279,935,768,000.00		
2150	Other Payables	(25,464,818,828.59)		
2155	Expenditure Transfer Pay	(952,410,299.63)		
	Total Assets			253,518,539,858.26
Edit Check (Total Assets = 462000+438200+415700+439700				(253,518,539,858.26)

* Different from the Trial Balance by the amount of a prior year payable adjustment 0.00
** Different from the Trial Balance by the amount of the rescissions that were recorded

Federal Hospital Insurance Trust Fund
20X8005
Budgetary Account Balances (Final)
July 31, 2005

		<u>M/D</u>	<u>Total</u>
411400	Appropriated Trust Fund Receipts	M	165,468,654,268.75
411400	Receipts Designated as Discretionary to Cover Discretionary Budget Authority	D	1,680,778,221.67
438200	Temporary Reduction-New Budget Authority	D	(16,913,750.78)
412700	Amts Approp F/Spec Treas Mgd Trust Fund - Payable	M	(472,580,563.20)
412900	Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out	M	(939,166,685.55)
416600	Treasury-Managed Trust Fund Distrib of Realized Auth-To BeTransferred	M	(24,992,238,265.39)
416700	Treasury-Managed Trust Fund Distrib of Realized Auth-Transferred	M	(149,238,660,617.24)
415700	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig	M	1,482,271,353.95
490100	Expended Authority - Unpaid		(952,410,299.63)
438400	Temporary Reduction Returned by Appropriation	D	0.00
490200	Expended Authority - Paid	M	(107,869,491.55)
490200	Expended Authority - Paid	D	(1,315,665,571.09)
462000	Other Funds Available for Commit/Oblig		(6,482,721,969.79)
420100	Total Actual Resources - Collected		264,387,698,861.49
439700	Receipts and Approps Temp Precl from Oblig	M	(248,501,175,491.64)
			0.00

**Federal Hospital Insurance Trust Fund
20X8005
Attest Adjusted Trial Balance (Final)
June 30, 2005 Through July 31, 2005**

RUN DATE: 08/10/05
RUN TIME: 11:25:26

ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
ASSETS								
1010	CASH	1,518,185.23	28,404,589,132.25	28,406,106,331.00	986.48	0.00	0.00	986.48
1335	OTHER RECEIVABLES	314,558,000.00	0.00	0.00	314,558,000.00	0.00	0.00	314,558,000.00
1340	ACCRUED INCOME RECEIVABLE	0.00	1,279,790,392.98	3,300,964.59	1,276,489,428.39	0.00	0.00	1,276,489,428.39
1610	PRINCIPAL ON INVESTMENTS	282,088,584,000.00	13,110,249,000.00	15,263,065,000.00	279,935,768,000.00	0.00	0.00	279,935,768,000.00
	TOTAL ASSETS	282,404,660,185.23	42,794,628,525.23	43,672,472,295.59	281,526,816,414.87	0.00	0.00	281,526,816,414.87
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	23,466,966,153.15	15,002,147,324.56	17,000,000,000.00	25,464,818,828.59	2,4	25,464,818,828.59	0.00
2155	EXPENDITURE TRANSFER PAY	1,142,175,023.86	192,878,735.06	3,114,010.83	952,410,299.63	6	952,410,299.63	(0.00)
	TOTAL LIABILITIES	24,609,141,177.01	15,195,026,059.62	17,003,114,010.83	26,417,229,128.22	26,417,229,128.22	0.00	0.00
	TOTAL NET ASSETS	257,795,519,008.22	57,989,654,584.85	60,675,586,306.42	255,109,587,286.65	26,417,229,128.22	0.00	281,526,816,414.87
CAPITAL								
3310	PRIOR UNDISTRIBUTED INC	252,683,779,528.55	0.00	0.00	252,683,779,528.55	7	26,417,229,128.22	1,3,5
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	7	26,417,229,128.22
	TOTAL CAPITAL	252,683,779,528.55	0.00	0.00	252,683,779,528.55	26,417,229,128.22	42,247,065,771.35	268,513,616,171.68
INCOME								
5311	INTEREST ON INVESTMENTS	11,371,789,177.38	3,300,964.59	1,283,429,650.59	12,651,917,863.38	0.00	0.00	12,651,917,863.38
5600	GIFTS	5,010.50	0.00	0.00	5,010.50	0.00	0.00	5,010.50
5750	3% ADMIN EXP REIMBURSEMENT/DOJ	8,243,415.68	0.00	680,607.93	8,924,023.61	0.00	0.00	8,924,023.61
5750	HOSPITAL INSURANCE UNINSURED	87,000,000.00	0.00	0.00	87,000,000.00	0.00	0.00	87,000,000.00
5750	FEDERAL UNINSURED PAYMENTS	199,000,000.00	0.00	0.00	199,000,000.00	0.00	0.00	199,000,000.00
5750	GF TRANSFER PROGRAM MANAGEMENT	215,000,000.00	0.00	0.00	215,000,000.00	0.00	0.00	215,000,000.00
5750	REIMBURSE UNION ACTIVITY	971,703.83	0.00	0.00	971,703.83	0.00	0.00	971,703.83
5750	RAILROAD FINANCIAL INTERCHANGE	338,250,000.00	0.00	0.00	338,250,000.00	0.00	0.00	338,250,000.00
5750	FRAUD/ABUSE APPROPRIATION FBI	114,000,000.00	0.00	0.00	114,000,000.00	0.00	0.00	114,000,000.00
5750	INCOME TAX ON BENEFITS	7,339,000,000.00	0.00	0.00	7,339,000,000.00	0.00	0.00	7,339,000,000.00
5750	INCOME TAX CREDIT REIMB - SECA	53,709.17	0.00	0.00	53,709.17	0.00	0.00	53,709.17
5750	INT REIMBURSEMENT FROM CMS	507,221.00	0.00	0.00	507,221.00	0.00	0.00	507,221.00
5750	INT REIMBURSEMENT FROM RAILROAD	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5800	EMPLOYMENT TAX RECEIPTS - FICA	118,331,143,009.02	0.00	12,643,000,000.00	130,974,143,009.02	0.00	0.00	130,974,143,009.02
5800	EMPLOYMENT TAX RECEIPTS - SECA	8,899,990,400.34	0.00	174,000,000.00	9,073,990,400.34	0.00	0.00	9,073,990,400.34
5900	OTHER INCOME	214,364.15	0.00	0.00	214,364.15	0.00	0.00	214,364.15
5900	PREMIUMS UNINSURED INDIVIDUALS	1,683,565,214.01	0.00	202,829,473.60	1,886,394,687.61	0.00	0.00	1,886,394,687.61
5320	CIVIL MONETARY PENALTIES	9,679,632.01	0.00	1,815,911.60	11,495,543.61	0.00	0.00	11,495,543.61
5320	CIVIL PENALTIES & DAMAGES - CMS	692,500.26	0.00	302,416.90	994,917.16	0.00	0.00	994,917.16
5320	CRIMINAL FINES -46	346,656,656.15	0.00	0.00	346,656,656.15	0.00	0.00	346,656,656.15
5320	CIVIL PENALTIES & DAMAGES - DOJ	266,445,979.31	0.00	22,006,323.13	288,452,302.44	0.00	0.00	288,452,302.44
	TOTAL INCOME	149,212,207,992.81	3,300,964.59	14,328,064,383.75	163,536,971,411.97	0.00	0.00	163,536,971,411.97

**Federal Hospital Insurance Trust Fund
20X8005
Attest Adjusted Trial Balance (Final)
June 30, 2005 Through July 31, 2005**

RUN DATE: 08/10/05

RUN TIME: 11:25:26

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
EXPENSES								
5760	SSA LAE ANNUAL	664,954,994.57	78,993,274.83	75,879,264.00	668,069,005.40	5	99,788,716.86	549,184,189.00
5760	SSA LAE NO YEAR	9,972,835.36	467,102.00	3,845,640.83	6,594,296.53	5	31,362,920.64	11,466,158.00
5760	SALARIES & EXPENSES - CMS	983,261,668.16	115,020,603.21	115,020,603.21	983,261,668.16	5	473,059,762.33	749,075,723.29
5760	PAYMENT ASSESSMENT COMMISSION	5,939,500.80	0.00	0.00	5,939,500.80		0.00	5,939,500.80
5765	TRANSFERS OUT - BENEFIT PAYMENTS	142,342,462,568.08	31,982,818,238.99	14,982,818,238.99	159,342,462,568.08	1	14,888,436,314.55	149,238,660,617.24
5765	TRANSFERS OUT - DOJ	0.00	10,163,231.89	10,163,231.89	0.00	3	0.00	56,702,312.24
5765	TRANSFERS OUT - HHS OIG	0.00	36,961,521.60	36,961,521.60	0.00	3	0.00	171,285,265.23
5765	TRANSFERS OUT - HHS MIP	1,074,558,320.00	63,587,700.58	63,587,700.58	1,074,558,320.00	3	337,188,928.75	597,179,108.08
5765	TRANSFERS OUT - FBI	0.00	0.00	0.00	0.00		4	114,000,000.00
6100	TREASURY ADMIN EXPENSE - GF	96,691,637.64	10,939,159.30	0.00	107,630,796.94		0.00	107,630,796.94
6100	TREASURY ADMIN EXPENSE - BPD	218,185.18	20,509.43	0.00	238,694.61		0.00	238,694.61
6100	MEDICARE REFUNDS	(1,077,591,196.65)	0.00	0.00	(1,077,591,196.65)		0.00	(1,077,591,196.65)
	TOTAL EXPENSES	144,100,468,513.14	32,298,971,341.83	15,288,276,201.10	161,111,163,653.87	15,829,836,643.13	26,417,229,128.22	150,523,771,168.78
	TOTAL EQUITY	257,795,519,008.22	32,302,272,306.42	29,616,340,584.85	255,109,587,286.65	42,247,065,771.35	68,664,294,899.57	281,526,816,414.87
	BALANCE	0.00	90,291,926,891.27	90,291,926,891.27	0.00	68,664,294,899.57	68,664,294,899.57	0.00

Footnotes for Adjusting Entries

- 1 To reverse FY04 ending payable in the amount of \$14,888,436,314.55 in order to bring Transfers Out-Benefit Payments to a cash basis figure.
- 2 To reverse the current ending payable in the amount of \$24,992,238,265.39 in order to bring Transfers Out-Benefit Payments to a cash basis figure.
- 3 To reverse FY04 ending payable in the amount of \$337,188,928.75 in order to bring Transfers Out-MIP, DOJ, and OIG to cash basis figures.
- 4 To reverse the current ending payable in the amount of \$472,580,563.20 in order to bring Transfers Out-MIP, DOJ, and OIG and FBI to cash basis figures.
- 5 To reverse FY04 ending payable in the amount of \$604,211,399.83 in order to bring LAEs and Salaries & Expenses to a cash basis figure.
- 6 To reverse the current ending payable in the amount of \$952,410,299.63 in order to bring LAEs and Salaries & Expenses to a cash basis figure.
- 7 To reclassify the current payables in the amounts of \$25,464,818,828.59 and \$952,410,299.63 as Program Agency Equity.

**Federal Hospital Insurance Trust Fund
20X8005
Schedule of Assets & Liabilities (Final)
July 31, 2005**

ASSETS

Fund Balance with Treasury	\$	986.48
Interest Receivable		1,276,489,428.39
Other Receivable		314,558,000.00
Investments (Net)		<u>279,935,768,000.00</u>
TOTAL ASSETS	\$	<u><u>281,526,816,414.87</u></u>

LIABILITIES

Program Agency Equity:		
Available	\$	26,417,229,128.22
Other		<u>255,109,587,286.65</u>
TOTAL LIABILITIES	\$	<u><u>281,526,816,414.87</u></u>

**Federal Hospital Insurance Trust Fund
20X8005
Schedule of Activity (Final)
For the period October 1, 2004 through July 31, 2005**

REVENUES

Interest Revenue	\$ 12,651,917,863.38
Penalties, Fines, and Administrative Fees	656,523,442.97
Transfers in from Program Agencies	8,293,782,634.00
Tax Revenue	140,048,133,409.36
Premiums	1,886,394,687.61
Other Income	<u>219,374.65</u>
Total Revenues	\$ <u>163,536,971,411.97</u>

DISPOSITION OF REVENUES

Transfers to Program Agencies	\$ 150,415,901,677.23
Reimbursements to Treasury Bureaus and the General Fund	<u>107,869,491.55</u>
Total Disposition of Revenues	\$ <u>150,523,771,168.78</u>

NET INCREASE / (DECREASE) IN PROGRAM AGENCY EQUITY \$ 13,013,200,243.19